

Churchill College MCR Accounts 2022-23

Prepared by: K.P. Heal, MCR Vice-President Treasurer (March 2022-Nov '22, March '23 - March '24)

Pursuant to Part II of the Education Act 1994, on behalf of Churchill College Middle Common Room, I do hereby publish the accounts of the 2022-23 Academic Year alongside notice of any donations and a record of external affiliations and monies paid to those external bodies.

I confirm that I have produced this record to the best of my ability and requested it be externally confirmed by the bodies appointed under the constitution of the Middle Common Room. I further confirm that the record of monies is an accurate record of the transactions through the accounts I have access to to conduct the business of the MCR and any discrepancies have been declared.

Kieran Heal
MCR Vice-President Treasurer



Donations

Regarding donations from external bodies, I can confirm the Churchill College Middle Common Room has received none.

External Affiliations

Regarding affiliations to external bodies, the only body that the Churchill College Middle Common Room could be considered affiliated to is the Cambridge Student Union, an internal body to the University of Cambridge. Furthermore, no monies are transferred directly from the Churchill College Middle Common Room to the Cambridge SU.

Accounts

Reserves Account

The 'Reserves Account' is the account to which the MCR has received funds from the College's Common Room Finance Committee (CCRFC) to which it submits a budget alongside every society and receives an annual audit. The monies in this account must follow the rules set forth by the committee.

31 Aug '22 31 Sep '23

£2,200.00 £ 2,200.00

Debit Account

The 'Debit Account' is the secondary account of the MCR and is used for purchases outside the scope of the CCRFC rules. It receives its funds from sales of tickets to events and is used to conduct transactions for Swaps and other events.

31 Aug '21 31 Sep '23

£1,154.86 £7,306.67

The full accounts of the MCR are detailed below, and are shown between the two accounts. Any discrepancies between the statements of the bank (the record of transactions) and the accounting document that has been handed between Treasurer's of the MCR has been flagged. In total one entry have been flagged. These have all been reported to the Senior Treasurer of MCR and the Combined Common Room Finance Committee. Any information that could distinguish parties involved in transactions have been removed.

At the end of the Academic Year, after extensive auditing, the Debit and Reserves Account balances match the records.

The budget, that was presented to the MCR and the CCRFC, and the final accounts are given below.

	Budget	Actual YTD
Income		
CCRFC	£ 7,000.00	£ 7,000.00
Expenses		
Newspapers, Magazines	-	-
Equipment	£ 650.00	£ 849.51
Services	£ -	£ -
Academic	£ 1,200.00	£ 137.17
Welfare	£ 1,600.00	£ 715.21
Social	£ 1,350.00	£ 2,037.48
Freshers	£ 1,750.00	£ 1,461.04
Misc	£ 100.00	£ -
Other	£ 350.00	£ 1,651.87
Families	£ -	£ 466.29
Guest Night	£ -	£ 66.10
Total Expenditure	£ 7,000.00	£ 7,348.67
Net	£ -	-£ 348.67

Account Managers: Kieran Heal	01/09/22 - 27/10/22 24/02/23 - 31/09/23
Michaela Taylor Williams	10/11/22 - 14/11/22
Harry Walden	30/11/22 - 23/02/23
Vacant	27/10/22 - 23/02/23

*Michaela was declared acting Treasurer by a Committee meeting but this was later voided by the College Officers as a breach of regulations

*While Treasurer Harry never had actual access to the Account

*While two members had been either de-jure declared or elected Treasurer this was either voided, or they were never given access to the account, so there was de-facto no account manager between Kieran's resignation and his re-election